

Confidence in Jesus Campaign**FREQUENTLY ASKED****questions**

As we prepare for the beginning of our *Confidence in Jesus* campaign, our goal is to answer questions that surfaced during the planning study through a series of frequently asked questions bulletin inserts. You can find copies of each insert as well as additional campaign materials on our website (st-therese.org).

Will the archdiocese be able to access the campaign funds to pay for its lawsuits?

The archdiocese's bankruptcy case is pending before the bankruptcy court and not all appeals of issues that could potentially impact our parish have been exhausted. To date, however, there are no decisions of the bankruptcy court that put at risk any funds of, property of or contributions made to St. Therese. Therefore, while the likelihood is remote that the archdiocese would or could access the campaign funds beyond the archdiocese's historical assessments, that likelihood cannot be definitively ruled out at this time.

What is the archdiocese assessment and how is the amount we owe determined?

The archdiocese assessment is a yearly expense to the parish based on a canonical obligation to provide monetary support to the archdiocese for essential works. Our yearly assessment runs around \$132,000. The amount of our assessment is calculated at the end of each fiscal year and is based mainly on revenues generated that support parish operations. Presently, the assessment rate is eight percent for parishes with schools.

What is the money collected from the archdiocese assessment used for?

The assessment revenue is used for:

Primarily supports the Central Corporation

Metropolitan Tribunal

Office of Worship

Clergy Services

Parish Services

Finance and Legal

Communications (including Catholic Spirit)

Other infrastructure

Is the parish assessed on campaign funds raised?

The parish is not assessed on funds raised to eliminate debt. Funds raised for capital improvements are assessed at two percent.

Why do we owe money in back assessments to the archdiocese?

The parish currently owes \$398,377 in back assessment payments. This debt was acquired as the result of the parish's inability (due to high mortgage debt service) to pay our annual assessments to the archdiocese from April 2009 to February 2015.

How will the capital campaign funds collected be used to pay off debt?

We think it is fair that the campaign funds raised be applied to the debt owed proportionally: 90% mortgage debt; 10% archdiocesan back assessments. So, for every \$100,000 received, \$90,000 will go to Catholic Finance Corporation for principal reduction on our mortgage loan and \$10,000 will go to the archdiocese to satisfy our outstanding archdiocesan assessments.